

## VG WORT pension top-up from the Autorenversorgungswerk

## Dear writers, translators, journalists and other VG WORT members,

Are you over 50, in the KSK, and have either a private pension, endowment insurance, savings or similar? Then you are probably eligible to apply for a one-time pension top-up of up to €10,000. (If you already received €7,500 in the past, keep reading!)



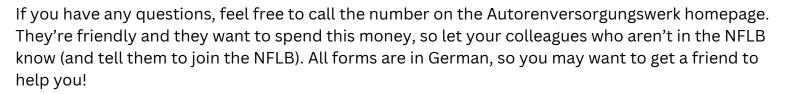
Savings can be in any form: an account with or without a fixed term or a depot. The VG Wort will pay the top-up benefit for savings or insurance over  $\leq 5,000$ . You receive 50% of what you've put to the side, so to get the full  $\leq 10,000$ , you must have at least  $\leq 20,000$ .

You MUST still have this money when you turn 60, otherwise you will be required to return the payment to the VG WORT! If your money is in a savings account, they may ask for annual proof that it is still there. You are however free to do whatever you like with the €10,000 and do not have to add it to your savings, although that is of course the idea.

NB: If your money is not in Germany, you can only apply for the top-up benefit if the institution that has your money has a branch in Germany!

The money that you receive from the VG WORT will be taxed as income and you must declare it in the year that you receive it. You can however ask them to pay out a year later if you are earning more than expected one year.

If you have already received €7,500 from the Autorenversorgungswerk, you can apply for the difference to 10,000, even if you already draw a pension. However, you must still be a member of the KSK. (If you are already retired, you have to fill out the "Antrag auf Einmalzahlung Sonderregelung," otherwise you just fill out the normal form.)



Autorenversorgungswerk homepage: <u>https://www.vgwort.de/die-vg-wort/sozialeinrichtungen</u> /autorenversorgungswerk.html

The form is on the T.O.M. platform, and you can also upload your application there: <u>https://tom.vgwort.de/portal/paperFormShow</u>